EDA CARES ACT
NATIONWIDE RECOVERY ASSISTANCE FUNDING
Wednesday, May 13, 2020
HOUSEKEEPING

• These slides, a recording of this webinar, and additional resources will be available at www.ocpcrpa.org within 24 hours.

• There will be a Q&A after the presentation. You may ask a question at any time (even during the presentation) by:
  - Typing a question into Zoom’s ‘Chat’ box
  - Typing a question into Zoom’s ‘Q&A’
  - Emailing jzygmunt@ocpcrpa.org
  - Texting (508) 649-3479

• Please take 1 minute to do the feedback survey at the end.

• Technical difficulties? Don’t worry. You can watch the webinar recording later and call or email us your questions.
EDA CARES ACT
NATIONWIDE RECOVERY ASSISTANCE FUNDING
$1.5 BILLION IN CARES ACT FUNDS

• EDA is now accepting applications from eligible grantees for Coronavirus Aid, Relief, and Economic Security Act (CARES ACT) intended to help communities prevent, prepare for, and respond to coronavirus.

• EDA will make CARES Act Recovery Assistance grants under the Economic Adjustment Assistance (EAA) program, which is intended to be flexible and responsive to the economic development needs and priorities of local and regional stakeholders.

• Investments will support a wide range of non-construction and construction activities.
EXAMPLES OF ELIGIBLE PROJECTS

• Economic recovery planning
• Preparing technical assistance strategies to address economic dislocations
• Preparing and updating resiliency plans to respond to future pandemics
• Implementing entrepreneurial support programs to diversify economies
• Constructing public works and facilities that will support economic recovery
• Deployment of broadband for purposes of supporting telehealth and remote learning for job skills
ELIGIBLE APPLICANTS UNDER THE EAA PROGRAM

• PUBLIC OR PRIVATE NON-PROFIT ORGANIZATIONS
• STATE, COUNTY, CITY, OR LOCAL GOVERNMENT ENGAGED IN ECONOMIC OR INFRASTRUCTURE DEVELOPMENT
• INSTITUTION OF HIGHER EDUCATION
• INDIAN TRIBES
• DISTRICT ORGANIZATIONS
COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

- Each project funded under the Public Works or EAA must be consistent with the region’s current CEDS.
- Applicants must clearly detail how the project will support the economic development needs and objectives of the CEDS.
- Applicants should indicate if other federal funds have been secured to support any portion of the project.
- Applicants should describe how the EDA investment will complement, leverage, or otherwise align with other public and private investments to implement the project.

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STRATEGY GRANT

Applicants may also seek funding in the form of a strategy grant to develop, update, or refine a CEDS that alleviates long-term economic deterioration or a sudden and severe economic dislocation.
PUBLIC WORKS PROGRAM

• EDA PROVIDES CATALYTIC INVESTMENTS TO HELP DISTRESSED COMMUNITIES BUILD, DESIGN, OR ENGINEER CRITICAL INFRASTRUCTURE AND FACILITIES

• PROVIDES RESOURCES TO MEET THE CONSTRUCTION AND/OR INFRASTRUCTURE DESIGN NEEDS OF COMMUNITIES TO ENABLE THEM TO BECOME MORE ECONOMICALLY COMPETITIVE

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• Special Need means a circumstance or legal status arising from actual or threatened severe unemployment or economic adjustment problems resulting from severe short-term or long-term changes in economic conditions, including:

• Substantial outmigration or population loss;
• Underemployment; that is, employment of workers at less than full-time or at less skilled tasks than their training or abilities permit;
• Military base closures or realignments, defense contractor reductions-in-force, or U.S. Department of Energy defense-related funding reductions;
• Natural or other major disasters or emergencies;
• Extraordinary depletion of natural resources;
• Closing or restructuring of an industrial firm or loss of a major employer;
• Negative effects of changing trade patterns; or other circumstances set forth in an FFO
RESOURCES TO MEET THE CONSTRUCTION AND INFRASTRUCTURE DESIGN NEEDS TO BECOME MORE ECONOMICALLY COMPETITIVE

- Water System Improvements
- Industrial Parks
- High-tech Shipping and Logistics Facilities
- Workforce Training Facilities
- Business Incubators and Accelerators
- Brownfields Redevelopment
- Technology-Based Facilities
- Wet-labs, Multi-tenant Manufacturing Facilities
- Science and Research Parks
- Infrastructure and Telecommunications Facilities
INVESTMENTS MADE THROUGH THE PUBLIC WORKS PROGRAM MUST BE ALIGNED WITH A CURRENT CEDS AND CLEARLY LEAD TO THE CREATION OR RETENTION OF LONG-TERM, HIGH-QUALITY JOBS

MAY PROVIDE FUNDING TO A CONSORTIUM OF ELIGIBLE RECIPIENTS TO SUPPORT THE CONSTRUCTION OF A TECHNOLOGY CENTER THAT PROVIDE LABORATORY, OFFICE, AND MANUFACTURING SPACE THAT LEADS TO THE CREATION OF ADVANCED MANUFACTURING JOBS
EDA PROVIDES INVESTMENTS THAT SUPPORT A WIDE RANGE OF CONSTRUCTION OR NON-CONSTRUCTION ACTIVITIES, INCLUDING:

• INFRASTRUCTURE
• DESIGN AND ENGINEERING TECHNICAL ASSISTANCE
• ECONOMIC RECOVERY STRATEGIES
EAA INVESTMENTS

PROVIDE RESOURCES THAT HELP COMMUNITIES EXPERIENCING OR ANTICIPATING ECONOMIC DISLOCATIONS TO PLAN AND IMPLEMENT SPECIFIC SOLUTIONS TO LEVERAGE THEIR EXISTING REGIONAL ECONOMIC ADVANTAGES TO SUPPORT ECONOMIC DEVELOPMENT OR JOB CREATION

TO HELP COMMUNITIES CREATE PUBLIC-PRIVATE PARTNERSHIPS TO FOSTER COLLABORATION, ATTRACT INVESTMENT, AND FOSTER ECONOMIC RESILIENCY AND PROSPERITY
The average size of a Public Works investment has been approximately $1.4 million, and investments generally range from $600,000 to $3,000,000 – Historically EDA has awarded funds for between 80 and 150 Public Works projects a year.
The average size of an EAA investment has been approximately $650,000 and investments generally range from $150,000 to $1,000,000. Historically, EAA has awarded funds for between 70 and 140 EAA projects a year.

• In FY2020, EDA will support nuclear closure communities and expects to award grants generally ranging from $500,000 to $2,000,000 for implementation projects and from $100,000 to $350,000 for planning activities.
NEXT STEPS

• Dates:
  • Applications will be accepted on an on-going basis
• EDA intends to review applications within 60 days of receipt
• Information about the Grants.gov registration process for organizations can be found at

• A copy of the CEDS document can be found on the OCPC Website at
  http://ocpcrpa.org/
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THANK YOU

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